



one COUNTY | one FUTURE

Legislation Details (With Text)

File #: 11-00839 **Version:** 2

Type: Agenda Item **Status:** Passed

File created: 10/28/2011 **In control:** BOARD OF SUPERVISORS

On agenda: 11/15/2011 **Final action:** 11/15/2011

Title: Consider recommendations regarding the Braddock House HOME Investment Partnerships Program (HOME) Loan Agreement, Second District, as follows:

- a) Approve and authorize the Chair to execute a Loan Agreement in the amount of \$235,000.00; and
- b) Approve and authorize the Chair to execute a 55 year HOME Regulatory Agreement with Surf Development Company for the Braddock House Project.

Sponsors: HOUSING AND COMMUNITY DEVELOPMENT

Indexes:

Code sections:

Attachments: 1. Board Letter, 2. Loan Agreement, 3. Regulatory Agreement, 4. Board Letter 11/15/11, 5. Loan Agreement 11/15/11, 6. Regulatory Agreement 11/15/11, 7. Deed of Trust 11/15/11

Date	Ver.	Action By	Action	Result
11/15/2011	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass
11/8/2011	1	BOARD OF SUPERVISORS	Continued, as follows:	Pass

Consider recommendations regarding the Braddock House HOME Investment Partnerships Program (HOME) Loan Agreement, Second District, as follows:

- a) Approve and authorize the Chair to execute a Loan Agreement in the amount of \$235,000.00; and
- b) Approve and authorize the Chair to execute a 55 year HOME Regulatory Agreement with Surf Development Company for the Braddock House Project.