



Legislation Details (With Text)

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On agenda: 4/24/2007 Final action: 4/24/2007
Title: HEARING - Consider recommendations regarding the Santa Barbara County Employees' Retirement System Actuarial Studies for the Year Ending June 30, 2006, and establish Contribution Rates for Fiscal Year 2007-08, as follows: (EST. TIME: 45 MIN.)

a) Receive the experience study for the period July 1, 2003, through June 30, 2006, and the actuarial valuation report for the Santa Barbara County Employees' Retirement System as of June 30, 2006; and

b) Adopt contribution rates for members and the County and participation special districts for Fiscal Year 2007-08, as determined by the actuary and recommended by the Board of Retirement.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: POLICY

Sponsors: EMPLOYEES' RETIREMENT SYSTEM

Indexes:

Code sections:

Attachments: 1. Board Letter

Table with 5 columns: Date, Ver., Action By, Action, Result. Rows show actions on 4/24/2007 and 4/17/2007.

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