



Legislation Details (With Text)

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**On agenda:** 6/2/2015      **Final action:** 6/2/2015

**Title:** Consider recommendations regarding impoundment of various taxing entities' 2014-2015 property tax revenue, as follows: (4/5 Vote Required)

a) Approve and authorize the Auditor-Controller to impound \$2,939,333.00 of 2014-2015 current year taxes from various entities' property tax revenues to mitigate potential losses from large assessment appeals filed by taxpayers;

b) Approve Budget Revision Request No. 0003956 to establish appropriations of \$1,104,335.00 in multiple departments and funds for an increase in nonspendable fund balance funded by property tax revenues that have been impounded due to assessment appeals filed by taxpayers; and

c) Determine that the decision to approve and authorize the impoundment is not a project under the California Environmental Quality Act (CEQA) pursuant to Section 15378(b)(4) of the CEQA Guidelines, because it is a government fiscal activity which does not involve any commitment to any specific project which may result in a potentially significant physical effect on the environment.

**Sponsors:** AUDITOR-CONTROLLER'S OFFICE

**Indexes:**

**Code sections:**

**Attachments:** 1. Board Letter, 2. Attachment 1 - Budget Revision Request No. 0003956

Date	Ver.	Action By	Action	Result
6/2/2015	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

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