



Legislation Text

File #: 08-00866, **Version:** 1

Acting as the Board of Directors of the Redevelopment Agency:

Consider recommendations regarding the Redevelopment Agency Affordable Housing Loan, Parkview Apartments, Project Sponsor, the Housing Authority of the County of Santa Barbara, as follows:

a) Approve and authorize the Chair to execute a permanent financing loan agreement with Parkview Isla Vista, L.P., a limited partnership formed by the Housing Authority of the County of Santa Barbara, in the amount of \$3,263,557, and a regulatory agreement for the renovated 20-unit Parkview Apartments, located at 6682/6688 Picasso in Isla Vista, consistent with the terms and conditions; and

b) Find that the actions discussed above are exempt from CEQA pursuant to Cal. Code of Regulations, Title 14, Section 15301, as the project consists of the financing and regulation of an existing facility, and direct the Clerk of the Board to post the Notice of Exemption.

[Enter body here.]