



## Legislation Text

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**File #:** 07-00325, **Version:** 1

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Approve and authorize the Chair to execute the Faulding Hotel Loan Forgiveness and Loan Amendment to forgive principal and interest incurred for a \$100,000 at 4.5% simple interest on a 30 year residual receipts loan made to Faulding Hotel, Inc., a nonprofit controlled by Santa Barbara Community Housing Corporation in December 1994 and to extend the current affordability period for an additional sixty years.

[Enter body here.]