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County of Santa Barbara

105 Anapamu Street, Santa
Barbara

Legislation Text

File #: 09-00172, **Version:** 2

HEARING - Consider recommendations regarding the California Municipal Finance Authority financing of tax-exempt private activity bonds on behalf of Westmont College, First District, as follows: (EST. TIME: 10 MIN.)

a) Approve and authorize the Chair to execute a Joint Exercise of Powers Agreement relating to the California Municipal Finance Authority; and

b) Approve the issuance of tax-exempt revenue bonds by the California Municipal Finance Authority for the purpose of financing or refinancing the acquisition, construction, and improvement of certain facilities for Westmont College, in a principal amount not to exceed \$122,500,000.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE

[Enter body here.]