



Legislation Text

File #: 05-00781, **Version:** 1

Consider recommendations regarding Escrow Instructions and Release of Obligations for the Rice Ranch Project, Fourth District, as follows:

- a) Approve and execute the Escrow Instructions and Amendment to the Escrow Instructions for the Rice Ranch Project, located on the south side of Stubblefield and Rice Ranch Roads in the southeastern portion of the Orcutt Community (APNs 101-010-013, 105-140-016 and 101-020-004), and execute all the documents necessary to close escrow;
- b) Approve release McCadden Development, LLC from its duties and obligations under the Development Agreement and look solely to Rice Ranch Ventures, LLC for compliance with the provisions under this Agreement.

[Enter body here.]