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# County of Santa Barbara

105 Anapamu Street, Santa  
Barbara

## Legislation Text

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**File #:** 06-00934, **Version:** 1

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Consider recommendations regarding the subordination of existing HOME loan for College Park Apartments, Fourth District, as follows:

- a) Approve the subordination of the County's existing \$2,085,466 loan to the Montecito Bank and Trust loan for the College Park project; and
- b) Authorize the Interim Director of Housing and Community Development to execute the subordination agreements, consistent with the terms and conditions detailed in the Board letter dated October 10, 2006.  
[Enter body here.]