



Legislation Text

File #: 17-00583, **Version:** 1

Consider recommendations regarding an amendment to emPower Loan Loss Reserve Agreement with CoastHills Credit Union, as follows:

- a) Approve and authorize the Chair to execute the Fourth Amendment to the emPowerSBC Santa Barbara County Residential Energy Improvement Loan Program Energy Improvement Loan Loss Reserve Agreement Amended And Restated (Fourth Amendment to 2014 LLR Agreement) between the County of Santa Barbara and CoastHills Credit Union (CoastHills); and
- b) Determine that the approval and execution of the Fourth Amendment to 2014 LLR Agreement is not the approval of a project that is subject to environmental review under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15378(b)(4), finding that the project is a creation of government funding mechanisms or other government fiscal activities, which do not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment, and direct staff to file a Notice of Exemption.