



Legislation Text

File #: 06-00092, **Version:** 1

Consider the recommendations regarding the Ellwood Apartments Project, Third District, as follows:

- a) Find that on June 17, 2002, the Ellwood Apartments Project was determined by the City of Goleta to be CEQA exempt per Section 15332 and 15061(b)(3) for the project;
- b) Approve the commitment of \$200,000 of City of Goleta HOME funds for permanent financing costs for the Ellwood Apartments, located at 360 Ellwood Beach Drive, Goleta, CA ; and
- c) Authorize the Director of Housing and Community Development to execute the Loan Agreement in the total amount of \$200,000 and a Regulatory Agreement, and any required subordinations, all in substantially the form of the attachments to this Board letter, for the development of this project.

[Enter body here.]