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## Legislation Details

**File #:** 07-00580      **Version:** 1

**Type:** Agenda Item      **Status:** Passed

**File created:** 5/25/2007      **In control:** BOARD OF SUPERVISORS

**On agenda:** 6/5/2007      **Final action:** 6/5/2007

**Title:** Consider recommendations regarding the Homebuyers Assistance Program Subordination Agreement, Fifth District, as follows:

a) Authorize the Housing Director to execute the Subordination Agreement, pursuant to a \$25,000 "soft second" loan awarded in 1999 under the Homebuyers Assistance Program (HAP), to Ruben and Brenda Corona (the "Borrowers") for purchase of a property located at 1034 Kingston Drive in Santa Maria; and

b) Authorize the Housing Director to execute the First Amendment to Promissory Note permitting re-financing of the first mortgage to include costs associated with replacement of the roof and improvements to the kitchen of the home.

**Sponsors:** HOUSING AND COMMUNITY DEVELOPMENT

**Indexes:**

**Code sections:**

**Attachments:** 1. Board Letter

Date	Ver.	Action By	Action	Result
6/5/2007	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass