



## Legislation Text

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**File #:** 17-00346, **Version:** 1

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Consider recommendations regarding impoundment of various taxing entities' 2016-2017 property tax revenue, as follows: (4/5 Vote Required)

- a) Approve and authorize the Auditor-Controller to impound \$5,957,288.00 of 2016-2017 current year taxes from various entities' property tax revenues to mitigate potential losses from large assessment appeals filed by taxpayers;
- b) Approve Budget Revision Request No. 0005010 to establish appropriations of \$1,635,684.00 in multiple County funds and departments for an increase in nonspendable fund balance funded by property tax revenues that have been impounded due to assessment appeals filed by taxpayers;
- c) Approve Budget Revision Request No 0005017 to increase fund balance components of \$711,084.00 in multiple County funds and departments funded by release of nonspendable fund balance due to the resolution of multiple assessment appeals cases; and
- d) Determine that the decision to approve and authorize the impoundment is not a project under the California Environmental Quality Act (CEQA) pursuant to Section 15378(b)(4) of the CEQA Guidelines, because it is a government fiscal activity which does not involve any commitment to any specific project which may result in a potentially significant physical effect on the environment.