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## Legislation Details

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<b>File #:</b>	09-00694	<b>Version:</b>	4
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<b>File created:</b>	7/2/2009	<b>In control:</b>	BOARD OF SUPERVISORS
<b>On agenda:</b>	10/13/2009	<b>Final action:</b>	10/13/2009

**Title:** HEARING - Conduct a joint hearing as the Board of Supervisors of the County of Santa Barbara; Board of Supervisors of Santa Barbara North County Lighting District; Board of Supervisors of Mission Canyon Lighting District; Board of Supervisors of County Service Area No. 3; Board of Supervisors of County Service Area No. 4; Board of Supervisors of County Service Area No. 5; Board of Supervisors of County Service Area No. 11; Board of Supervisors of County Service Area No. 31; Board of Directors of Santa Barbara County Flood Control and Water Conservation District; Board of Directors of Santa Barbara County Water Agency; and Board of Directors of Santa Barbara County Fire Protection District and adopt the following recommendations: (EST. TIME: 1 HR.)

A) It is recommended that the Board of Supervisors of the County of Santa Barbara:

- i) Consider strategies to mitigate the impact of the Proposition 1A Suspension and select the State Finance Securitization option;
- ii) Adopt the Resolution (A Resolution Approving The Form Of And Authorizing The Execution And Delivery Of A Purchase And Sale Agreement And Related Documents With Respect To The Sale Of The Seller's Proposition 1A Receivable From The State; And Directing And Authorizing Certain Other Actions In Connection Therewith);
- iii) Direct Authorized Officers and staff to execute and deliver the above-described Resolution and Purchase and Sale Agreement along with related legal documents to bond counsel by November 6, 2009; and
- iv) Enact other solutions in addition to securitizing, including establishing greater efficiencies, enhancing revenues, and/or reducing service levels;

B) It is recommended that the Board of Supervisors of Santa Barbara North County Lighting District:

- i) Adopt the Resolution (A Resolution Approving The Form Of And Authorizing The Execution And Delivery Of A Purchase And Sale Agreement And Related Documents With Respect To The Sale Of The Seller's Proposition 1A Receivable From The State; And Directing And Authorizing Certain Other Actions In Connection Therewith); and
- ii) Direct Authorized Officers and staff to execute and deliver the above-described Resolution and Purchase and Sale Agreement along with related legal documents to bond counsel by November 6, 2009;

C) It is recommended that the Board of Supervisors of Mission Canyon Lighting District:

- i) Adopt the Resolution (A Resolution Approving The Form Of And Authorizing The Execution And Delivery Of A Purchase And Sale Agreement And Related Documents With Respect To The Sale Of The Seller's Proposition 1A Receivable From The State; And Directing And Authorizing Certain Other Actions In Connection Therewith); and
- ii) Direct Authorized Officers and staff to execute and deliver the above-described Resolution and Purchase and Sale Agreement along with related legal documents to bond counsel by November 6, 2009;

D) It is recommended that the Board of Supervisors of County Service Area No. 3:

i) Adopt the Resolution (A Resolution Approving The Form Of And Authorizing The Execution And Delivery Of A Purchase And Sale Agreement And Related Documents With Respect To The Sale Of The Seller's Proposition 1A Receivable From The State; And Directing And Authorizing Certain Other Actions In Connection Therewith); and

ii) Direct Authorized Officers and staff to execute and deliver the above-described Resolution and Purchase and Sale Agreement along with related legal documents to bond counsel by November 6, 2009;

E) It is recommended that the Board of Supervisors of County Service Area No. 4:

i) Adopt the Resolution (A Resolution Approving The Form Of And Authorizing The Execution And Delivery Of A Purchase And Sale Agreement And Related Documents With Respect To The Sale Of The Seller's Proposition 1A Receivable From The State; And Directing And Authorizing Certain Other Actions In Connection Therewith); and

ii) Direct Authorized Officers and staff to execute and deliver the above-described Resolution and Purchase and Sale Agreement along with related legal documents to bond counsel by November 6, 2009;

F) It is recommended that the Board of Supervisors of County Service Area No. 5:

i) Adopt the Resolution (A Resolution Approving The Form Of And Authorizing The Execution And Delivery Of A Purchase And Sale Agreement And Related Documents With Respect To The Sale Of The Seller's Proposition 1A Receivable From The State; And Directing And Authorizing Certain Other Actions In Connection Therewith); and

ii) Direct Authorized Officers and staff to execute and deliver the above-described Resolution and Purchase and Sale Agreement along with related legal documents to bond counsel by November 6, 2009;

G) It is recommended that the Board of Supervisors of County Service Area No. 11:

i) Adopt the Resolution (A Resolution Approving The Form Of And Authorizing The Execution And Delivery Of A Purchase And Sale Agreement And Related Documents With Respect To The Sale Of The Seller's Proposition 1A Receivable From The State; And Directing And Authorizing Certain Other Actions In Connection Therewith); and

ii) Direct Authorized Officers and staff to execute and deliver the above-described Resolution and Purchase and Sale Agreement along with related legal documents to bond counsel by November 6, 2009;

H) It is recommended that the Board of Supervisors of County Service Area No. 31:

i) Adopt the Resolution (A Resolution Approving The Form Of And Authorizing The Execution And Delivery Of A Purchase And Sale Agreement And Related Documents With Respect To The Sale Of The Seller's Proposition 1A Receivable From The State; And Directing And Authorizing Certain Other Actions In Connection Therewith); and

ii) Direct Authorized Officers and staff to execute and deliver the above-described Resolution and Purchase and Sale Agreement along with related legal documents to bond counsel by November 6, 2009;

I) It is recommended that the Board of Directors of Santa Barbara County Flood Control and Water Conservation District:

i) Adopt the Resolutions (A Resolution Approving The Form Of And Authorizing The Execution And Delivery Of A Purchase And Sale Agreement And Related Documents With Respect To The Sale Of The Seller's Proposition 1A Receivable From The State; And Directing And Authorizing Certain Other Actions In Connection Therewith) for the following entities:

a) Santa Barbara County Flood Control and Water Conservation District

b) Santa Barbara County Flood Control and Water Conservation District - Guadalupe Flood Zone No. 3

c) Santa Barbara County Flood Control and Water Conservation District - Lompoc City Flood Zone No. 2

d) Santa Barbara County Flood Control and Water Conservation District - Lompoc Valley Flood Zone No. 2

e) Santa Barbara County Flood Control and Water Conservation District - Los Alamos Flood Zone No. 1

f) Santa Barbara County Flood Control and Water Conservation District - Orcutt Flood Zone No. 3

g) Santa Barbara County Flood Control and Water Conservation District - Santa Maria Flood Zone No. 3

h) Santa Barbara County Flood Control and Water Conservation District - Santa Maria River Levee Maintenance Zone

i) Santa Barbara County Flood Control and Water Conservation District - Santa Ynez Flood Zone No. 1

j) Santa Barbara County Flood Control and Water Conservation District - South Coast Flood Zone No. 2

ii) Direct Authorized Officers and staff to execute and deliver the above-described Resolutions and Purchase and Sale Agreements along with related legal documents to bond counsel by November 6, 2009;

J) It is recommended that the Board of Directors of Santa Barbara County Water Agency:

i) Adopt the Resolution (A Resolution Approving The Form Of And Authorizing The Execution And Delivery Of A Purchase And Sale Agreement And Related Documents With Respect To The Sale Of The Seller's Proposition 1A Receivable From The State; And Directing And Authorizing Certain Other Actions In Connection Therewith); and

ii) Direct Authorized Officers and staff to execute and deliver the above-described Resolution and Purchase and Sale Agreement along with related legal documents to bond counsel by November 6, 2009;

K) It is recommended that the Board of Directors of Santa Barbara County Fire Protection District:

i) Adopt the Resolution (A Resolution Approving The Form Of And Authorizing The Execution And Delivery Of A Purchase And Sale Agreement And Related Documents With Respect To The Sale Of The Seller's Proposition 1A Receivable From The State; And Directing And Authorizing Certain Other Actions In Connection Therewith); and

ii) Direct Authorized Officers and staff to execute and deliver the above-described Resolution and Purchase and Sale Agreement along with related legal documents to bond counsel by November 6, 2009.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE

**Sponsors:** COUNTY EXECUTIVE OFFICE

**Indexes:**

**Code sections:**

**Attachments:** 1. Board Letter 10/13/09, 2. Attachments 10/13/09, 3. California Counties - Counties Face Looming Cash Crisis 7/14/09, 4. Board Letter 7/14/09, 5. CEO Report, 6. County Budget Revision Requests, 7. Redevelopment Agency Budget Revision Requests, 8. Legislative Analyst Office Report, 9. Board Letter 8/18/09, 10. Presentation 8/18/09, 11. Continuance Request 9/15/09, 12. Presentation 10/13/09

Date	Ver.	Action By	Action	Result
10/13/2009	4	BOARD OF SUPERVISORS	Acted on as follows:	Pass
9/15/2009	3	BOARD OF SUPERVISORS	Continued, as follows:	Pass
8/18/2009	2	BOARD OF SUPERVISORS	Acted on as follows:	
7/14/2009	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass