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Legislation Text

File #: 22-01135, **Version:** 1

Consider recommendations regarding Sanctuary Centers Hollister II Apartments- Public Safety Re-Alignment Community Corrections Partnership (CCP) Loan, First District, as follows:

- a) Approve and authorize the Chair to execute the following documents in connection with a 30-year, 0% interest, forgivable loan in the original principal amount of One Million Five Hundred Thousand Dollars (\$1,500,000.00) of Public Safety Realignment reserve funds to Sanctuary Centers of Santa Barbara, Inc. (Sanctuary Centers) as the owner and developer of the Sanctuary Centers Hollister II Apartments project (Project) located at 115 W. Anapamu St., Santa Barbara, California, Assessor's Parcel Number 039-222-002 (Property): 1. County CCP Loan Agreement; 2. County CCP Loan Promissory Note; 3. County Deed of Trust, Assignment of Rents, and Security Agreement; and 4. County Regulatory Agreement (collectively, the "CCP Loan Documents"); and
- b) Accept the City of Santa Barbara's Notice of Exemption filed with the County Clerk of the Board on December 15, 2020, which finds the Sanctuary Project is Exempt under the California Environmental Quality Act (CEQA) Guidelines Section 15332 as an in-fill development.