



one COUNTY | one FUTURE

Legislation Details

File #: 06-00934 **Version:** 1

Type: Agenda Item **Status:** Passed

File created: 9/29/2006 **In control:** BOARD OF SUPERVISORS

On agenda: 10/10/2006 **Final action:** 10/10/2006

Title: Consider recommendations regarding the subordination of existing HOME loan for College Park Apartments, Fourth District, as follows:

a) Approve the subordination of the County's existing \$2,085,466 loan to the Montecito Bank and Trust loan for the College Park project; and

b) Authorize the Interim Director of Housing and Community Development to execute the subordination agreements, consistent with the terms and conditions detailed in the Board letter dated October 10, 2006.

Sponsors: HOUSING AND COMMUNITY DEVELOPMENT

Indexes:

Code sections:

Attachments: 1. Board Letter

Date	Ver.	Action By	Action	Result
10/10/2006	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass