



one COUNTY | one FUTURE

Legislation Text

File #: 19-00190, **Version:** 1

HEARING - Consider recommendations regarding the Housing Authority of the County of Santa Barbara Financing of Tax-Exempt Private Activity Bonds on Behalf of West Cox Apartments, as follows: (EST. TIME: 5 MIN.)

- a) Hold a public hearing in compliance with the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) regarding the Housing Authority of the County of Santa Barbara's plan to issue Private Activity Bonds, specifically multifamily housing revenue bonds (Bonds) for West Cox Apartments, and consider public comment;
- b) Adopt a Resolution approving the issuance of multifamily housing revenue bonds for West Cox Apartments by the Housing Authority of the County of Santa Barbara, in an amount not-to-exceed \$6,000,000.00;
- c) Authorize and direct, jointly and severally, the officers of the County to do any and all things and to execute and deliver any and all documents that they deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of the Resolution and the financing approved hereby; and
- d) Determine that the above actions involve government funding mechanisms and/or fiscal activities and are not a project under the California Environmental Quality Act (CEQA), pursuant to Section 15378(b)(4) of the CEQA Guidelines.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE