



one COUNTY | one FUTURE

# County of Santa Barbara

105 Anapamu Street, Santa  
Barbara

## Legislation Text

---

**File #:** 06-00758, **Version:** 1

---

Consider recommendations regarding the Subordination of existing HOME loan for College Park Apartments, Fourth District, as follows:

- a) Approve the subordination of the County's existing \$2,085,466 loan to the Montecito Bank and Trust loan for the College Park project;
  - b) Approve an amendment to the existing County loan to correct the construction start date; and
  - c) Authorize the Interim Director of Housing and Community Development to execute the subordination agreements.
- [Enter body here.]