



Legislation Text

File #: 07-00027, **Version:** 2

HEARING - Consider recommendations regarding Tobacco Settlement Advisory Committee (TSAC) Funding for FY 2007-2008. (EST. TIME: 20 MIN.)

- a) Conceptually approve the recommendations from TSAC for allocation of the FY 2007-08 tobacco settlement revenues (estimated at \$3,793,248) and a loan from the endowment in the amount of \$908,199 for a total of \$4,701,447. Final approval of tobacco settlement funding recommendations and use of endowment funding will be made by the Board during the budget hearings for FY 2007-08.;
- b) Receive a recommendation to decrease funding proportionately for allocations recommended in the event that the tobacco settlement funding received for FY 2007-08 is less than \$3,793,248; and
- c) Receive a recommendation to allocate into the tobacco settlement endowment any funding received above projected amounts or any unexpended funding.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE

[Enter body here.]