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Legislation Details

File #: 03-01130 **Version:** 3

Type: Agenda Item **Status:** Passed

File created: 11/24/2003 **In control:** BOARD OF SUPERVISORS

On agenda: 2/24/2004 **Final action:** 2/24/2004

Title: HEARING - Consider recommendations regarding recapitalization of housing finance loan portfolio, as follows: (EST. TIME: 1 HR.)

a) Approve Housing and Community Development Department's (HCD) request to solicit loan proposals of approximately \$1 million dollars from local and national lending institutions to re-capitalize \$3.2-3.4 million of its total loan portfolio, comprised of \$1.259-1.330 million Housing Rehabilitation (HR) and \$1.929- 2.091 million Down Payment Assistance (DPA) programs loans, to be used by HCD to "write-down" the cost of housing in the private market place to attainable levels for low-income and workforce families who live and work in the County of Santa Barbara;

b) Authorize HCD to return on or before February 24, 2004 with recommendations for most favorable offer for BOS review and approval.

COUNTY ADMINISTRATOR'S RECOMMENDATION: APPROVE

Sponsors: HOUSING AND COMMUNITY DEVELOPMENT

Indexes:

Code sections:

Attachments: 1. Board Letter

Date	Ver.	Action By	Action	Result
4/1/2014	3	BOARD OF SUPERVISORS	Acted on and continued, as follows:	Pass
3/18/2014	2	BOARD OF SUPERVISORS	Continued, as follows:	Pass
12/10/2013	1	BOARD OF SUPERVISORS	Set for a hearing, as follows:	Pass
2/24/2004	3	BOARD OF SUPERVISORS	Acted on as follows:	Pass