



Legislation Text

File #: 13-00642, **Version:** 1

Consider recommendations regarding subordination of County HOME loan to California Department of Housing and Community Development's Multifamily Housing Program-Governor's Homeless Initiative fund Loan ("GHI Loan") and California Housing Finance Agency's Mental Health Services Act ("MHSA") Permanent Loan and MHSA Permanent Loan Modification ("MHSA Loan") to 513 North G, L.P., for Homebase on G Affordable Housing Project, Fourth District, as follows:

- a) Approve and Authorize the Chair of the Board of Supervisors to execute the Subordination Agreement that subordinates County's HOME Loan to the California Department of Housing and Community Development's Multifamily Housing Program-Governor's Homeless Initiative fund Loan ("GHI Loan") to 513 North G, L.P., for the Homebase on G affordable housing project; and
- b) Approve and Authorize the Chair to execute the Subordination Agreement that subordinates County's HOME Loan to the California Housing Finance Agency's Mental Health Services Act ("MHSA") Permanent Loan and MHSA Permanent Loan Modification ("MHSA Loan") to 513 North G, L.P., for the Homebase on G Affordable Housing Project; and
- c) Determine that the approvals of the Subordination Agreements are exempt from the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15061(b)(3), finding that the activities are covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment, and where it can be seen with certainty that there is no possibility that the activities in question may have a significant effect on the environment, the activities are not subject to CEQA, and direct staff to file a Notice of Exemption.