



Legislation Text

File #: 04-00921, **Version:** 1

Adopt a resolution regarding the Santa Barbara County Replacement Benefits Plan ("Plan"), as follows;

- i. Adopts the Santa Barbara County Replacement Benefits Plan (Plan);
- ii. Delegates the administration of the Plan to the County Auditor-Controller; Approve a Memorandum of Understanding between the County and the Santa Barbara County Employees' Retirement System (Retirement System MOU) and directs the County Administrator to execute the Retirement System MOU;
- iii. Approves an Administrative Services Agreement between the County and the Santa Barbara County Employees' Retirement System and directs the County Administrator to execute the Administrative Services Agreement;
- iv. Authorizes the County Administrator to execute a Memorandum of Understanding (District MOU) with any District that participates in the Retirement System and elects to participate in the Plan.

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