



Legislation Text

File #: 12-00470, **Version:** 1

Consider recommendations regarding the impoundment of Various Taxing Entities 2011/2012 Property Tax Revenue, as follows:

- a) Approve and authorize the Auditor-Controller to impound \$787,065.00 of 2011/2012 current year taxes from various entities' property tax revenues as noted to mitigate potential losses from large assessment appeals filed by taxpayers; and
- b) Determine that the decision to approve and authorize the impoundment is not a project under the California Environmental Quality Act (CEQA) pursuant to Sections 15060(c)(3) and 15378(b)(4) of the CEQA Guidelines, because it is a government fiscal activity which does not involve any commitment to any specific project which may result in a potentially significant physical effect on the environment.