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Legislation Text

File #: 16-00111, **Version:** 1

Consider recommendations regarding Los Adobes de Maria III Apartments Reservation of HOME and/or In-Lieu funds, Fourth District, as follows:

- a) Approve a preliminary reservation of County funds for the Los Adobes de Maria III project that will: (a) be in an amount not to exceed \$948,852.00; (b) consist of HOME funds and/or In-Lieu Funds in specific amounts to be determined by the Board at a later date; and (c) be released if People's Self-Help Housing Corporation does not receive notification of an award of state low-income housing tax credits for the project by September 30, 2016;
- b) Authorize the Director of Community Services Department to sign a letter to the project applicant indicating the approved reservation; and
- c) Determine that the approval of the reservation is not the approval of a project that is subject to environmental review under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines section 15378 (b)(4), finding that the actions are not a project as they are the creation of government funding mechanisms or other government fiscal activities which do not involve any commitment to any specific project which may result in a potentially significant impact on the environment, and direct staff to file a Notice of Exemption.