



one COUNTY | one FUTURE

County of Santa Barbara

105 Anapamu Street, Santa
Barbara

Legislation Text

File #: 02-00607, **Version:** 2

HEARING - Consider recommendations regarding Financial Reporting Policies, as follows: (EST. TIME: 30 MIN.)

- a) Accept the Fiscal Year 2000-2001 Pro-forma Comprehensive Annual Financial Report (CAFR) prepared under Government Accounting Standards Board (GASB) Statement No. 34 guidelines and financial reporting format;
- b) Approve the Financial Reporting Policies and the Capital Asset Policy and Guidelines necessary to implement GASB Statement No. 34;
- c) Provide direction to the Auditor-Controller regarding the transfer of resources generated by the required reversal of the compensated absences short-term liability to the workers' compensation self-insurance fund.

COUNTY ADMINISTRATOR'S RECOMMENDATION: POLICY

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