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## Legislation Details

**File #:** 09-00172      **Version:** 2

**Type:** Agenda Item      **Status:** Passed

**File created:** 2/18/2009      **In control:** BOARD OF SUPERVISORS

**On agenda:** 3/3/2009      **Final action:** 3/3/2009

**Title:** HEARING - Consider recommendations regarding the California Municipal Finance Authority financing of tax-exempt private activity bonds on behalf of Westmont College, First District, as follows: (EST. TIME: 10 MIN.)

a) Approve and authorize the Chair to execute a Joint Exercise of Powers Agreement relating to the California Municipal Finance Authority; and

b) Approve the issuance of tax-exempt revenue bonds by the California Municipal Finance Authority for the purpose of financing or refinancing the acquisition, construction, and improvement of certain facilities for Westmont College, in a principal amount not to exceed \$122,500,000.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE

**Sponsors:** TREASURER-TAX COLLECTOR-PUBLIC ADMINISTRATOR

**Indexes:**

**Code sections:**

**Attachments:** 1. Board Letter, 2. Resolution, 3. Joint Exercise of Powers Agreement, 4. Board Letter 3/3/09

Date	Ver.	Action By	Action	Result
3/3/2009	2	BOARD OF SUPERVISORS	Acted on as follows:	Pass
2/24/2009	1	BOARD OF SUPERVISORS	Set for a hearing, as follows:	Pass