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Legislation Text

File #: 24-00328, **Version:** 1

Consider recommendations regarding an Exclusive Negotiations Agreement for the Purchase of County-owned Property on Hollister Avenue with Hollister Lofts L.P., for a Permanent Supportive Housing Development Project (Folio 003910); Second District, as follows:

- a) Approve and authorize the Chair to execute the Exclusive Negotiations Agreement (Agreement) between the County of Santa Barbara and Hollister Lofts L.P., for a period of one (1) year, granting Partnership the exclusive rights to negotiate with the County in good faith for acquisition for the portion of County owned Property and thereby enable the Partnership to apply for competitive Low Income Housing Tax Credits and a Tax-Exempt Bond allocation, including any other financing to help with the proposed Hollister Lofts Supportive Housing Development Project; and

- b) Find that, pursuant to California Environmental Quality Act (CEQA) Section 15162, no substantial changes are proposed and no new circumstances or information of substantial importance has come to light regarding environmental effects of the Agreement, and therefore the proposed action is within the scope of the CEQA Notice of Exemption approved by the Board of Supervisors on November 5, 2019, and on file with the Clerk of the Board, pursuant to CEQA Guidelines Section 15004(b)(4), and that therefore no new Notice of Exemption is required.