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Legislation Details

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On agenda: 10/24/2006 **Final action:** 10/24/2006

Title: Consider recommendations regarding the Award of HOME funds to Mountain House Licensed Residence for the Mentally Ill, First District, as follows:

a) Approve the commitment of a \$400,000 loan in County HOME funding from the Santa Barbara County HOME Consortium to The Phoenix of Santa Barbara, Inc. (Phoenix) to provide permanent financing for an acquired and rehabilitated residential facility; and

b) Authorize the Interim Director of Housing and Community Development Department to execute a Loan Agreement and a Regulatory Agreement with The Phoenix of Santa Barbara, Inc., consistent with the terms and conditions detailed in this Board letter and its attachments.

Sponsors: HOUSING AND COMMUNITY DEVELOPMENT

Indexes:

Code sections:

Attachments: 1. Board Letter

Date	Ver.	Action By	Action	Result
10/24/2006	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass