



Legislation Text

File #: 16-00807, **Version:** 1

HEARING - Consider recommendations regarding Commercial Property Assessed Clean Energy (PACE) Financing, as follows: (EST. TIME: 30 MIN.)

a) Receive and file this briefing on Commercial Property Assessed Clean Energy (PACE) Financing;

b) Direct staff to either:

i) Not pursue Commercial PACE further at this time; or

ii) Pursue implementation of a third-party administration model for Commercial PACE and return to the Board at a later date with a budget revision request for funds needed to implement the third-party administration model (which will require a 4/5 vote); and

c) Determine that the above recommended actions is not the approval of a project that is subject to environmental review under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15378(b)(4), finding that the actions are the creation of a governmental funding mechanism or other government fiscal activity, which does not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment, and direct staff to file a Notice of Exemption (NOE).

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: POLICY