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County of Santa Barbara

105 Anapamu Street, Santa
Barbara

Legislation Text

File #: 06-00999, **Version:** 1

Consider recommendations regarding the Award of HOME funds to Mountain House Licensed Residence for the Mentally Ill, First District, as follows:

- a) Approve the commitment of a \$400,000 loan in County HOME funding from the Santa Barbara County HOME Consortium to The Phoenix of Santa Barbara, Inc. (Phoenix) to provide permanent financing for an acquired and rehabilitated residential facility; and
- b) Authorize the Interim Director of Housing and Community Development Department to execute a Loan Agreement and a Regulatory Agreement with The Phoenix of Santa Barbara, Inc., consistent with the terms and conditions detailed in this Board letter and its attachments.

[Enter body here.]