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Legislation Text

File #: 02-00568, **Version:** 2

Consider recommendations regarding the Los Adobes de Maria II loan documents, located at 616 and 700 South Blosser Road, Santa Maria, Fifth District, as follows:

- a) Approve the commitment of \$377,573 in HOME funds to Peoples' Self-Help Housing Corporation (PSHHC), a County-designated Community Housing Development Organization, for the land acquisition and project soft costs for the Los Adobes de Maria II farmworker apartments;
- b) Authorize the Treasurer-Tax Collector to execute a Loan Agreement in the amount of \$423,288 (incorporating a previously executed \$45,715 Predevelopment Loan) and a Regulatory Agreement in substantially the forms included as Attachment A of the Board Letter dated June 4, 2002;
- c) Find that the Mitigated Negative Declaration prepared for the project by the City of Santa Maria has been considered and adequately addresses the environmental impacts of the project.
[Enter body here.]