County of Santa Barbara



Legislation Details

File #: 02-00607 **Version:** 2

Type: Agenda Item Status: Passed

File created: 6/7/2002 In control: BOARD OF SUPERVISORS

On agenda: 6/25/2002 Final action: 6/25/2002

Title: HEARING - Consider recommendations regarding Financial Reporting Policies, as follows: (EST.

TIME: 30 MIN.)

a) Accept the Fiscal Year 2000-2001 Pro-forma Comprehensive Annual Financial Report (CAFR) prepared under Government Accounting Standards Board (GASB) Statement No. 34 guidelines and financial reporting format;

b) Approve the Financial Reporting Policies and the Capital Asset Policy and Guidelines necessary to implement GASB Statement No. 34;

c) Provide direction to the Auditor-Controller regarding the transfer of resources generated by the required reversal of the compensated absences short-term liability to the workers' compensation self-insurance fund.

COUNTY ADMINISTRATOR'S RECOMMENDATION: POLICY

Sponsors: AUDITOR-CONTROLLER'S OFFICE

Indexes:

Code sections:

Attachments: 1. Board Letter

Date	Ver.	Action By	Action	Result
6/25/2002	2	BOARD OF SUPERVISORS	Acted on as follows:	Pass
6/18/2002	1	BOARD OF SUPERVISORS	Set for a hearing, as follows:	Pass