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County of Santa Barbara

105 Anapamu Street, Santa Barbara

Legislation Details

File #: 08-00878 **Version:** 1

Type: Agenda Item **Status:** Passed

File created: 9/17/2008 **In control:** BOARD OF SUPERVISORS

On agenda: 9/23/2008 **Final action:** 9/23/2008

Title: Consider recommendations regarding the adoption of Retirement Rates for FY 2008-09, as follows:

a) Adopt the employer and member contribution rates recommended by the Santa Barbara County Employees Retirement System Actuary and approved by the Board of Retirement for fiscal year 2008-09 to be implemented on October 1, 2008, or for the payroll cycle in which that date occurs contained in the attached report; and

b) Receive the revised actuarial evaluation for June 30, 2007, as transmitted by the Retirement Board.

Sponsors: COUNTY EXECUTIVE OFFICE

Indexes:

Code sections:

Attachments: 1. Board Letter, 2. Attachment - Board Letter from SBCERS, 3. Employer Contribution Rates, 4. Member Contribution Rates, 5. Consolidated Change Detail, 6. Actuarial Valuation

Date	Ver.	Action By	Action	Result
9/23/2008	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass