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Legislation Details

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Type: Agenda Item **Status:** Passed

File created: 4/5/2007 **In control:** BOARD OF SUPERVISORS

On agenda: 4/24/2007 **Final action:** 4/24/2007

Title: HEARING - Consider recommendations regarding the Santa Barbara County Employees' Retirement System Actuarial Studies for the Year Ending June 30, 2006, and establish Contribution Rates for Fiscal Year 2007-08, as follows: (EST. TIME: 45 MIN.)

a) Receive the experience study for the period July 1, 2003, through June 30, 2006, and the actuarial valuation report for the Santa Barbara County Employees' Retirement System as of June 30, 2006; and

b) Adopt contribution rates for members and the County and participation special districts for Fiscal Year 2007-08, as determined by the actuary and recommended by the Board of Retirement.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: POLICY

Sponsors: EMPLOYEES' RETIREMENT SYSTEM

Indexes:

Code sections:

Attachments: 1. Board Letter

Date	Ver.	Action By	Action	Result
4/24/2007	2	BOARD OF SUPERVISORS	Acted on as follows:	Pass
4/17/2007	1	BOARD OF SUPERVISORS	Set for a hearing, as follows:	Pass