



Legislation Text

File #: 20-00086, **Version:** 1

Consider recommendations regarding a First Amendment adding additional funds to the California Homeless Emergency Aid Program (HEAP) Loan to Fighting Back Santa Maria Valley (FBSMV) for Permanent Supportive Housing for Transition Age Youth in Santa Maria, Fifth District, as follows:

a) Approve and authorize the Chair to execute the following documents, which add Sixty Thousand, Nine Hundred and Fifty Eight Dollars (\$60,958.00) to the previously approved Four Hundred Eighty One Thousand, Five Hundred Dollars (\$481,500.00) loan for acquisition and renovation of 424 E Park Ave., Santa Maria, California for four (4) Transition Age Youth (TAY) permanent housing units:

i) First Amendment to County HEAP Loan Agreement, adding \$60,958.00 to the County HEAP Loan Agreement;

ii) County Deed of Trust, Assignment of Rents, and Security Agreement, securing the amended \$542,458.00 loan amount;

iii) Substitution of Trustee and Deed of Full Reconveyance, releasing the Deed of Trust for the original \$481,500.00 loan amount;

iv) County HEAP Regulatory Agreement, replacing the Regulatory Agreement for the original \$481,500.00 loan amount; and

v) County HEAP Loan Promissory Note, replacing the Promissory Note for the original \$481,500.00 loan amount; and

b) Determine that recommended actions are exempt under the California Environmental Quality Act (CEQA) pursuant to section 15301 of the CEQA Guidelines, because they consist of minor alterations of an existing private structure and involves negligible or no expansion of existing or former use.