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County of Santa Barbara

105 Anapamu Street, Santa
Barbara

Legislation Text

File #: 06-00484, **Version:** 1

Consider the recommendations regarding the actuarial study of retirement benefit changes for safety members in the Fire and Probation Departments, as follows:

a) Receive and file the report from the Retirement System's actuary regarding the anticipated financial impact of implementing changes in retirement benefits (FAS-3 and half-rates) for Safety members in the Fire and Probation Departments; and

b) Receive and file the letter from the Retirement System's actuary regarding the cost of including standby pay as pensionable earnings.

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