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Legislation Text

File #: 04-01153, **Version:** 1

Consider recommendations regarding HOME funding for Central Plaza Apartments, Santa Maria Area Fifth District, as follows:

- a) Find that the Central Plaza Project is exempt from the California Environmental Quality Act (CEQA) pursuant to CEQA guidelines 15301 and 15280;
- b) Approve the commitment of \$1,594,607 in County HOME and City of Santa Maria HOME funding from the County HOME Consortium to Central Plaza Limited Partners (CPLP) for the acquisition and rehabilitation of the Central Plaza Apartments in Santa Maria;
- c) Authorize the Director of Housing and Community Development to execute a Loan Agreement and a Regulatory Agreement with CPLP for the acquisition and rehabilitation of this project consistent with the terms and conditions detailed in this Board letter and its attachments, and any minor, nonsubstantive changes necessary to implement the execution of these documents.
[Enter body here.]