



## Legislation Details (With Text)

**File #:** 15-00534 **Version:** 1

**Type:** Agenda Item **Status:** Passed

**File created:** **In control:** BOARD OF SUPERVISORS

**On agenda:** 6/23/2015 **Final action:** 6/23/2015

**Title:** Adopt the Fiscal Year 2015-2016 employer contribution rates, pursuant to Government Code Section 31454, which include what would otherwise be the employee share of the cost of living increase, recommended by Cheiron, the Santa Barbara County Employees Retirement System (SBCERS) actuary, and approved by the Board of Retirement on January 21, 2015, with an effective date of July 1, 2015 or for the payroll cycle in which that date occurs.

**Sponsors:** COUNTY EXECUTIVE OFFICE

**Indexes:**

**Code sections:**

**Attachments:** 1. Board Letter, 2. Attachment A SBCERS Correspondence 4-30-2015, 3. Attachment B Actuarial Valuation Charts-Contributions

Date	Ver.	Action By	Action	Result
6/23/2015	1	BOARD OF SUPERVISORS	Adopted	Pass

Adopt the Fiscal Year 2015-2016 employer contribution rates, pursuant to Government Code Section 31454, which include what would otherwise be the employee share of the cost of living increase, recommended by Cheiron, the Santa Barbara County Employees Retirement System (SBCERS) actuary, and approved by the Board of Retirement on January 21, 2015, with an effective date of July 1, 2015 or for the payroll cycle in which that date occurs.