

Legislation Details (With Text)

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On agenda: 2/14/2017 Final action: 2/14/2017

Title: Consider recommendations regarding Santa Barbara Unified School District General Obligation

Bonds Issuance, Election of 2016, as follows:

a) Adopt a Resolution authorizing the Santa Barbara Unified School District to issue and sell bonds directly, in accordance with Education Code 15140(b), in an amount not to exceed \$50,000,000.00;

b) Adopt a Resolution authorizing the Santa Barbara Unified School District to issue and sell bonds directly, in accordance with Education Code 15140(b), in an amount not to exceed \$20,000,000.00 (School Facilities Improvement District No. 1); and

c) Determine that the above actions do not involve any commitment to any specific project which may result in a potentially significant impact on the environment, and therefore they are not a project under the California Environmental Quality Act (CEQA) pursuant to section 15378 (b)(4) of the CEQA

Guidelines.

Sponsors: TREASURER-TAX COLLECTOR-PUBLIC ADMINISTRATOR

Indexes:

Code sections:

Attachments: 1. Board Letter, 2. County Resolution 50MM, 3. County Resolution 20MM SFID

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|----------------------|--------|
| 2/14/2017 | 1 | BOARD OF SUPERVISORS | Acted on as follows: | Pass |

Consider recommendations regarding Santa Barbara Unified School District General Obligation Bonds Issuance, Election of 2016, as follows:

- a) Adopt a Resolution authorizing the Santa Barbara Unified School District to issue and sell bonds directly, in accordance with Education Code 15140(b), in an amount not to exceed \$50,000,000.00;
- b) Adopt a Resolution authorizing the Santa Barbara Unified School District to issue and sell bonds directly, in accordance with Education Code 15140(b), in an amount not to exceed \$20,000,000.00 (School Facilities Improvement District No. 1); and
- c) Determine that the above actions do not involve any commitment to any specific project which may result in a potentially significant impact on the environment, and therefore they are not a project under the California Environmental Quality Act (CEQA) pursuant to section 15378 (b)(4) of the CEQA Guidelines.