



Legislation Details (With Text)

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Type:	Agenda Item	Status:	Passed
File created:		In control:	BOARD OF SUPERVISORS
On agenda:	9/19/2017	Final action:	9/19/2017
Title:	HEARING - Consider recommendations regarding California Municipal Finance Authority financing of Tax-Exempt Private Activity Bonds on behalf of OPTIONS Family of Services, Inc., as follows: (EST. TIME: 10 MIN.) a) Conduct a public hearing under the Tax Equity and Fiscal Responsibility Act (TEFRA) regarding the issuance by the California Municipal Finance Authority of insured revenue bonds (OPTIONS Family of Services, Inc.), Series 2017, in an aggregate principal amount not to exceed \$2,500,000.00 for the purpose of refinancing the improvement of facilities for OPTIONS Family of Services, Inc. and certain other matters relating thereto; b) Adopt a Resolution approving the issuance of the California Municipal Finance Authority Insured Revenue Bonds (OPTIONS Family of Services, Inc.), Series 2017, in an aggregate principal amount not to exceed \$2,500,000.00 for the purpose of refinancing the improvement of facilities for OPTIONS Family of Services, Inc. and certain other matters relating thereto; and c) Determine that the above actions involve government funding mechanisms and/or fiscal activities and are not a project under the California Environmental Quality Act (CEQA) pursuant to section 15378(b)(4) of the CEQA Guidelines. COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE		
Sponsors:	TREASURER-TAX COLLECTOR-PUBLIC ADMINISTRATOR		
Indexes:			
Code sections:			
Attachments:	1. Board Letter, 2. Resolution		

Date	Ver.	Action By	Action	Result
9/19/2017	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

HEARING - Consider recommendations regarding California Municipal Finance Authority financing of Tax-Exempt Private Activity Bonds on behalf of OPTIONS Family of Services, Inc., as follows: (EST. TIME: 10 MIN.)

a) Conduct a public hearing under the Tax Equity and Fiscal Responsibility Act (TEFRA) regarding the issuance by the California Municipal Finance Authority of insured revenue bonds (OPTIONS Family of Services, Inc.), Series 2017, in an aggregate principal amount not to exceed \$2,500,000.00 for the purpose of refinancing the improvement of facilities for OPTIONS Family of Services, Inc. and certain other matters relating thereto;

b) Adopt a Resolution approving the issuance of the California Municipal Finance Authority Insured Revenue Bonds (OPTIONS Family of Services, Inc.), Series 2017, in an aggregate principal amount not to exceed \$2,500,000.00 for the purpose of refinancing the improvement of facilities for OPTIONS Family of Services, Inc. and certain other matters relating thereto; and

c) Determine that the above actions involve government funding mechanisms and/or fiscal activities and are not a project under the California Environmental Quality Act (CEQA) pursuant to section 15378(b)(4) of the CEQA Guidelines.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE