



Legislation Details (With Text)

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On agenda: 4/3/2018 **Final action:** 4/3/2018

Title: Consider recommendations regarding impoundment of various taxing entities' 2017-2018 property tax revenue and release of prior years' impounded property tax revenue, as follows: (4/5 Vote Required)

a) Approve and authorize the Auditor-Controller to impound \$3,411,307.00 of 2017-2018 current year taxes from various entities' property tax revenues to mitigate potential losses from large assessment appeals filed by taxpayers;

b) Approve Budget Revision Request No 0005562 to establish appropriations of \$933,755.00 in multiple County funds and departments for an increase in nonspendable fund balance funded by property tax revenues impounded due to assessment appeals filed by taxpayers;

c) Approve Budget Revision Request No 0005540 to increase fund balance components by \$1,405,265.00 in multiple County funds and departments, funded by release of nonspendable fund balance due to the resolution of multiple assessment appeals cases; and

d) Determine that the decision to approve and authorize the impoundment and release is not a project under the California Environmental Quality Act (CEQA) pursuant to Section 15378(b)(4) of the CEQA Guidelines, because it is a government fiscal activity which does not involve any commitment to any specific project which may result in a potentially significant physical effect on the environment.

Sponsors: AUDITOR-CONTROLLER'S OFFICE

Indexes:

Code sections:

Attachments: 1. Board Letter, 2. BL 2017-18 Impound - Attachment A, 3. BL 2017-18 Impound - Attachment B

Date	Ver.	Action By	Action	Result
4/3/2018	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

Consider recommendations regarding impoundment of various taxing entities' 2017-2018 property tax revenue and release of prior years' impounded property tax revenue, as follows: (4/5 Vote Required)

a) Approve and authorize the Auditor-Controller to impound \$3,411,307.00 of 2017-2018 current year taxes from various entities' property tax revenues to mitigate potential losses from large assessment appeals filed by taxpayers;

b) Approve Budget Revision Request No 0005562 to establish appropriations of \$933,755.00 in multiple County funds and departments for an increase in nonspendable fund balance funded by property tax revenues impounded due to assessment appeals filed by taxpayers;

c) Approve Budget Revision Request No 0005540 to increase fund balance components by \$1,405,265.00 in multiple County funds and departments, funded by release of nonspendable fund balance due to the resolution of multiple assessment appeals cases; and

d) Determine that the decision to approve and authorize the impoundment and release is not a project under the California Environmental Quality Act (CEQA) pursuant to Section 15378(b)(4) of the CEQA Guidelines, because it is a government fiscal activity which does not involve any commitment to any specific project which may result in a potentially significant physical effect on the environment.