



Legislation Details (With Text)

File #:	19-00553	Version:	1
Type:	Agenda Item	Status:	Passed
File created:	6/7/2019	In control:	BOARD OF SUPERVISORS
On agenda:	6/18/2019	Final action:	6/18/2019
Title:	Consider recommendations regarding Subordination of County Loan and Regulatory Agreement on Vintage Walk Apartments in Buellton, Third District, as follows: a) Approve and authorize the Chair to execute the subordination Agreement and Addendum to Subordination Agreement, which will subordinate the County's Loan and Regulatory Agreement to a new senior loan in the approximate amount of Three Hundred and Fifty Five Thousand Dollar (\$355,000.00); and b) Determine that the recommended actions are not a project under the California Environmental Quality Act (CEQA) pursuant to CEQA Guideline section 15378(b)(4), finding that the activities are the creation of government funding mechanisms or other government fiscal activities which do not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment.		
Sponsors:	COMMUNITY SERVICES DEPARTMENT		
Indexes:			
Code sections:			
Attachments:	1. Board Letter, 2. Attachment A_ Subordination Agreement, 3. Attachment B_Addendum to Subordination Agreement, 4. Executed Agreement Attach. A, 5. Executed Agreement Attach. B, 6. Minute Order		

Date	Ver.	Action By	Action	Result
6/18/2019	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

Consider recommendations regarding Subordination of County Loan and Regulatory Agreement on Vintage Walk Apartments in Buellton, Third District, as follows:

- a) Approve and authorize the Chair to execute the subordination Agreement and Addendum to Subordination Agreement, which will subordinate the County's Loan and Regulatory Agreement to a new senior loan in the approximate amount of Three Hundred and Fifty Five Thousand Dollar (\$355,000.00); and
- b) Determine that the recommended actions are not a project under the California Environmental Quality Act (CEQA) pursuant to CEQA Guideline section 15378(b)(4), finding that the activities are the creation of government funding mechanisms or other government fiscal activities which do not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment.