



Legislation Details

File #:	20-00	171	Version:	1				
Туре:	Admir	Administrative Item			Status:	Agenda Ready	Agenda Ready	
File created:	2/28/2	2020			In control:	BOARD OF SUPERVISO	RS	
On agenda:	3/10/2	2020			Final action	3/10/2020		
Title:	Consider recommendations regarding a reservation of County funds for the Isla Vista Apartments affordable housing rehab project (Project) in Isla Vista, Third District, as follows:							
	a) Approve a reservation of County funds for the Isla Vista Apartments Rehab Project that will (a) be in an amount not to exceed \$1,000,000.00; (b) consist of funds from the Low Moderate-Income Housing Asset Fund (LMIHAF); and (c) be released if People's Self-Help Housing Corporation does not receive notification of an award of low-income housing tax credits (LIHTC) for the Project by March 10, 2021;							
	b) Authorize the Director of Community Services Department (CSD) to sign a letter to the Isla Vista Apartments project applicant indicating the approved reservation; and							
	c) Determine that the approval of the reservation of funding is not the approval of a project that is subject to environmental review under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines section 15378(b)(4), finding that the actions are not a project as they are the creation of government funding mechanisms or other government fiscal activities which do not involve any commitment to any specific project which may result in a potentially significant impact on the environment, and direct staff to file a Notice of Exemption.							
Sponsors:	COMMUNITY SERVICES DEPARTMENT							
Indexes:								
Code sections:								
Attachments:		1. Board Letter, 2. Attachment A - Letter Reservation of Funds, 3. Attachment B - Notice of Exemption, 4. Attachment C - 20-Yr Project Proforma, 5. Minute Order						
Date	Ver.	Action By			ŀ	Action	Result	
3/10/2020	1	BOARD	OF SUPER	RVISC	DRS A	Acted on as follows:	Pass	