



Legislation Details (With Text)

File #:	20-00182	Version:	1
Type:	Departmental Agenda	Status:	Agenda Ready
File created:	2/28/2020	In control:	BOARD OF SUPERVISORS
On agenda:	3/10/2020	Final action:	3/10/2020
Title:	HEARING - Consider recommendations regarding California Enterprise Development Authority Financing of Tax-Exempt Obligations for the Benefit of The Turner Foundation - Since 1958, as follows: (EST. TIME: 5 MIN.)		
	a) Hold a public hearing in compliance with the Tax Equity and Fiscal Responsibility Act (TEFRA) of 1982 regarding the California Enterprise Development Authority's plan to issue tax-exempt obligations for the benefit of The Turner Foundation - Since 1958;		
	b) Adopt a Resolution approving the issuance by the California Enterprise Development Authority of its revenue obligations for the benefit of The Turner Foundation - Since 1958 in an aggregate amount not to exceed \$18,000,000.00 for the purpose of financing and refinancing the cost of the acquisition, construction, rehabilitation, equipping and furnishing of certain property, providing the terms and conditions for such obligations and other matters relating thereto; and		
	c) Determine that the above actions involve government funding mechanisms and/or fiscal activities and are not a project under the California Environmental Quality Act (CEQA) pursuant to section 15378(b)(4) of the CEQA Guidelines.		
	COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE		
Sponsors:	TREASURER-TAX COLLECTOR-PUBLIC ADMINISTRATOR		
Indexes:			
Code sections:			
Attachments:	1. Board Letter, 2. Turner Foundation Resolution Signed, 3. Turner Foundation 2020 Memo to County of Santa Barbara, 4. Adopted Resolution, 5. Minute Order		

Date	Ver.	Action By	Action	Result
3/10/2020	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

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