



Legislation Details (With Text)

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Type: Departmental Agenda **Status:** Agenda Ready
File created: 2/28/2020 **In control:** BOARD OF SUPERVISORS
On agenda: 3/10/2020 **Final action:** 3/10/2020
Title: HEARING - Consider recommendations regarding California Municipal Finance Authority Financing of Tax-Exempt Private Activity Bonds On Behalf of Peoples' Self-Help Housing, as follows: (EST. TIME: 5 MIN.)

a) Hold a public hearing in compliance with the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) regarding the issuance by the California Municipal Finance Authority (CMFA) of tax-exempt private activity bonds, to finance and refinance Peoples' Self-Help Housing's multifamily rental housing facility for low-income households located in Isla Vista, and consider public comment;

b) Adopt a Resolution approving the issuance of multifamily housing revenue bonds by the California Municipal Finance in an aggregate principal amount not-to-exceed \$16,100,000.00 to finance and refinance a multifamily rental housing facility for low-income households, for the benefit of Peoples' Self-Help Housing Corporation or an affiliate thereof, and certain other matters relating thereto; and

c) Determine that the above actions involve government funding mechanisms and/or fiscal activities and are not a project under the California Environmental Quality Act (CEQA), pursuant to Section 15378(b)(4) of the CEQA Guidelines.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE

Sponsors: TREASURER-TAX COLLECTOR-PUBLIC ADMINISTRATOR

Indexes:

Code sections:

Attachments: 1. Board Letter, 2. PSHH TEFRA Resolution, 3. Adopted Resolution, 4. Minute Order

Date	Ver.	Action By	Action	Result
3/10/2020	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

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