



Legislation Details (With Text)

File #:	22-00076	Version:	1
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File created:	1/20/2022	In control:	BOARD OF SUPERVISORS
On agenda:	2/1/2022	Final action:	2/1/2022
Title:	HEARING - Consider recommendations regarding the California Enterprise Development Authority (CEDA) issuance of tax-exempt and/or taxable revenue obligations for the benefit of Midland School Corporation, as follows: (EST. TIME: 5 MIN.)		
	a) Hold a public hearing in compliance with the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) regarding the issuance by CEDA of tax-exempt and/or taxable revenue obligations, for the benefit of Midland School Corporation, a California nonprofit public benefit corporation, and consider public comment;		
	b) Adopt a Resolution of the Board of Supervisors of the County of Santa Barbara approving the issuance by the CEDA of its revenue obligations (Obligations) for the benefit of Midland School Corporation in an aggregate amount not to exceed \$6,000,000.00 for the purpose of financing or refinancing the design, construction, improvement, rehabilitation, equipping, and furnishing of certain educational facilities, providing the terms and conditions for such obligations and other matters relating thereto; and		
	c) Determine that the above actions involve government funding mechanisms and/or fiscal activities and are not a project under the California Environmental Quality Act (CEQA), pursuant to Section 15378(b)(4) of the CEQA Guidelines.		
	COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: POLICY		
Sponsors:	TREASURER-TAX COLLECTOR-PUBLIC ADMINISTRATOR		
Indexes:			
Code sections:			
Attachments:	1. Board Letter, 2. Resolution, 3. Adopted Resolution, 4. Minute Order		

Date	Ver.	Action By	Action	Result
2/1/2022	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

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COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: POLICY