

Legislation Details (With Text)

File #:	22-0	0463	Version:	1				
Туре:	Adm	Administrative Item			Status:	Agenda Ready		
File created:	5/13	8/2022			In control:	BOARD OF SUPERVIS	SORS	
On agenda:	5/24	/2022			Final action:	5/24/2022		
Title:	Consider recommendations regarding Adoption of Fiscal Year 2022-2023 Employer and Member Contribution Rates, as follows:							
	men Reti	a) Pursuant to Government Code Section 31454, adopt the Fiscal Year 2022-2023 employer and member contribution rates, recommended by Cheiron, the Santa Barbara County Employees Retirement System (SBCERS) actuary, and recommended by the Board of Retirement on December 8, 2021, with an effective date of July 1, 2022 or for the payroll cycle in which that date occurs;						
	b) Pursuant to Government Code Section 31873, elect to pay the portion of the normal cost of living adjustment that would be otherwise assessed to individual members who are not deemed to be new members pursuant to Government Code Section 7522.04(f), with an effective date of July 1, 2022 or for the payroll cycle in which that date occurs; and							
	c) Determine that the actions above are not a project under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15378(b)(4), because they consist of government funding mechanisms or other government fiscal activities which do not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment.							
Sponsors:	COUNTY EXECUTIVE OFFICE							
Indexes:								
Code sections:								
Attachments:		1. Board Letter, 2. Attachment A - Correspondence from SBCERS to County, 3. Attachment B - June 30, 2021 Actuarial Valuation Report, 4. Minute Order						
Date	Ver.	Action By	у		Α	ction	Result	
5/24/2022	1	BOARD	OF SUPER	RVISC	RS A	cted on as follows:	Pass	

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c) Determine that the actions above are not a project under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15378(b)(4), because they consist of government funding mechanisms or other government fiscal activities which do not involve any commitment to any specific project which may

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result in a potentially significant physical impact on the environment.