

Legislation Details (With Text)

File #:	22-0	0932	Version: 1			
Туре:	Admi	inistrative	Item	Status:	Agenda Ready	
File created:	10/7/	2022		In control:	BOARD OF SUPERVIS	ORS
On agenda:	10/18	3/2022		Final action	: 10/18/2022	
Title:	Consider recommendations regarding the execution of Subordination Agreements to subordinate County Homeless Emergency Assistance Program (HEAP) loan and Santa Barbara County In-Lieu Fee Ioan to a Ioan provided by the State No Place Like Home (NPLH) program for West Cox Cottage Development (City of Santa Maria), Fifth District, as follows: a) Approve and authorize the Chair to execute two (2) Subordination Agreements related to County Ioans to the Housing Authority of Santa Barbara County and to West Cox Cottages, L.P., for the West Cox Apartments development: a \$1,350,000.00 HEAP Loan; and, a \$450,000.00 In-Lieu Fee Loan by which the County HEAP and In-Lieu Fee Loans will be in junior positions to the State of California NPLH Senior Loan in the amount of \$1,500,000.00; and					
	envir Guid gove comr	onmental elines Seo rnment fu	review under t ction 15378(b)(nding mechani	ecommended actions are not the approval of a project that is subject to be California Environmental Quality Act (CEQA) pursuant to CEQA 4), finding that the above-recommended actions are the creation of tims or other government fiscal activities, which do not involve any oject which may result in a potentially significant physical impact on the		
Sponsors:	CON	IMUNITY	SERVICES DE	PARTMENT		
Indexes:						
Code sections:						
Attachments:	1. Board Letter, 2. Attachment A: Subord Agrmt County \$1,350,000 HEAP Loan CJ - Final Signed, 3. Attachment B: Subord Agrmt County \$450000 Loan - Final Signed, 4. Attachment C: 12-17-2019 Board Letter- West Cox_HEAP, 5. Attachment D: 12-17-2019 Minute Order- West Cox_HEAP, 6. Attachment E: Board Letter_West Cox_9-21-21 In-Lieu, 7. Attachment F: Minute Order_ West Cox_9-21-21 In-Lieu, 8. Executed Agreement Attach. A, 9. Executed Agreement Attach. B, 10. Minute Order					
Date	Ver.	Action By	,		Action	Result
10/18/2022	1	BOARD	OF SUPERVIS	SORS	Acted on as follows:	Pass

Consider recommendations regarding the execution of Subordination Agreements to subordinate County Homeless Emergency Assistance Program (HEAP) loan and Santa Barbara County In-Lieu Fee loan to a loan provided by the State No Place Like Home (NPLH) program for West Cox Cottages Development (City of Santa Maria), Fifth District, as follows:

a) Approve and authorize the Chair to execute two (2) Subordination Agreements related to County loans to the Housing Authority of Santa Barbara County and to West Cox Cottages, L.P., for the West Cox Apartments development: a \$1,350,000.00 HEAP Loan; and, a \$450,000.00 In-Lieu Fee Loan by which the County HEAP and In-Lieu Fee Loans will be in junior positions to the State of California NPLH Senior Loan in the amount of \$1,500,000.00; and

b) Determine that the above-recommended actions are not the approval of a project that is subject to environmental review under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines

Section 15378(b)(4), finding that the above-recommended actions are the creation of government funding mechanisms or other government fiscal activities, which do not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment.