County of Santa Barbara

105 Anapamu Street, Santa Barbara

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Legislation Details

File #:	23-00388 **Version:** 1		
Type:	Administrative Item	**Status:**	Agenda Ready
File created:	4/20/2023	**In control:**	BOARD OF SUPERVISORS
On agenda:	5/2/2023	**Final action:**	5/2/2023

Title: Consider recommendations regarding Approval of a Funding Reservation Letter for the Buellton Senior Village Apartments affordable housing development (Project), located in the City of Buellton Third District, under sponsorship of the Cabrillo Economic Development Corporation (CEDC), as follows:

a) Approve a $2,000,000.00 County funding reservation for the Project; and subject this funding reservation to release if CEDC does not receive an award of 9% low-income housing tax credits (LIHTC) necessary to complete Project financing by May 2, 2024;

b) Authorize the Director of Community Services Department (CSD) to sign a letter to CEDC reflecting the approved reservation; and

c) Determine that the approval of the reservation of funding is not the approval of a project that is subject to environmental review under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15378(b)(4), finding that the actions are not a project as they are the creation of government funding mechanisms or other government fiscal activities which do not involve any commitment to any specific project which may result in a potentially significant impact on the environment.

Sponsors: COMMUNITY SERVICES DEPARTMENT

Indexes:

Code sections:

Attachments: 1. Board Letter, 2. Attachment A: Village Sr. Apts County Reservation Ltr- Final, 3. Minute Order

Date	Ver.	Action By	Action	Result
5/2/2023	1	BOARD OF SUPERVISORS	Acted on as follows:	Pass

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