



## Legislation Details (With Text)

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**File created:** 4/5/2010 **In control:** BOARD OF SUPERVISORS

**On agenda:** 4/13/2010 **Final action:** 4/13/2010

**Title:** HEARING - Consider recommendations regarding emPowerSBC: Certificates of Participation, as follows: (EST. TIME: 15 MIN.) (4/5 Vote Required)

a) To preserve one of the available options for cost-effective emPowerSBC financing, it is recommended that the Board of Supervisors adopt the County of Santa Barbara Resolution Authorizing Delivery and Sale of Certificates of Participation to Provide Financing for the County's emPowerSBC Program and other capital projects, and Approving Related Documents and Actions. Pursuant to this Resolution, the Board will, among other things, authorize execution and delivery of Certificates of Participation and approve related legal documents.

COUNTY EXECUTIVE OFFICER'S RECOMMENDATION: APPROVE

**Sponsors:** HOUSING AND COMMUNITY DEVELOPMENT

**Indexes:**

**Code sections:**

**Attachments:** 1. Board Letter, 2. Board Letter Revised, 3. Attachment 1: Certificates of Participation Resolution, 4. Attachment 2: County Lease, 5. Attachment 2: County Sublease, 6. Attachment 2: County Trust, 7. Presentation

Date	Ver.	Action By	Action	Result
4/13/2010	1	BOARD OF SUPERVISORS	Adopted	Pass

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