



Legislation Text

File #: 14-00313, **Version:** 1

Consider recommendations regarding an Amendment to the emPower Residential Energy Improvement Loan Loss Reserve and Program Agreements with CoastHills Federal Credit Union, as follows:

- a) Approve and authorize the Chair to execute the emPower Santa Barbara County Residential Energy Improvement Loan Program: Program Agreement Amended and Restated (Program Agreement), and the emPower Santa Barbara County Residential Energy Improvement Loan Program: Energy Improvement Loan Loss Reserve Agreement Amended and Restated (LLR Agreement) between the County of Santa Barbara and CoastHills Federal Credit Union;
- b) Approve and authorize the County Executive Officer or designee to execute all follow on approvals required by the Program Agreement and LLR Agreement Subject to concurrence by the Auditor-Controller, County Counsel, and Risk Management; and
- c) Determine that the approval and execution of the Program Agreement and the LLR Agreement is not the approval of a project that is subject to environmental review under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15378(b)(4), finding that the Program Agreement and LLR Agreement are the creation of government funding mechanisms or other government fiscal activities, which do not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment, and direct staff to file a Notice of Exemption.